



**make
Thailand
your
Home**

**with a
10-year
LTR visa
for Long-Term
Residents**

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Thailand Board of Investment



Today's agenda

LTR visa program status update

LTR visa program overview

Current status of Long-term resident (LTR) visa program

CURRENT STATUS

1. The detailed criteria was approved by the Cabinet on 10th May 2022
2. MOI announcement (issued on 2nd June 2022)
3. MOL announcement (issued on 9th June 2022)
4. Emergency decree stipulating PIT exemption and reduction for LTR visa holders (issued on 24th May 2022)
5. BOI announcements on LTR criteria and application process (issued on 30th June, 11th August 2022)

WORK PLAN

- ✓ PR activities
- ✓ LTR launching event : 31st August 2022
- ✓ LTR D-day: 1st September 2022
- ✓ LTR committee meeting(s) to determine the selection criteria of certified agencies (CA)
- ✓ Announcement of successful CA

Long-Term Resident Visa (LTR) Program Launching Event



Wednesday 31st
August 2022 | 6 - 9 PM
Magnolia Ballroom
10th Floor, Waldorf Astoria Bangkok



Today's agenda

LTR visa program status update

LTR visa program overview

The Thai government has set the target of attracting 1 million wealthy or talented foreign residents into Thailand over the next five years



Wealthy Global Citizen

Wealthy individuals holding at least USD 1 million in assets



Wealthy Pensioner

Retirees aged over 50 years who have an annual pension or stable income



Work - From Thailand Professional

Remote workers working for well-established overseas companies



Highly - Skilled Professional

Professionals in targeted industries working for business entities or higher education institutes or research centers or specialized training institutions or Thai government agencies



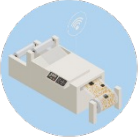
Dependants

Spouse and children aged under 20 years old of LTR visa holders

Targeted industries for Highly-Skilled Professional



Next-Generation Automotive Industry



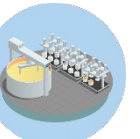
Smart Electronics Industry



Affluent Tourism Industry



Agriculture and Biotechnology Industry



High Value-added Food Processing



Robotics Industry



Aviation Industry



Biofuels and Biochemicals Industry



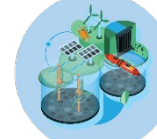
Digital Industry



Medical Hub Industry



National Defence Industry



Industries that facilitate the Circular Economy directly and significantly e.g. fuel production from waste, water resources management, etc.

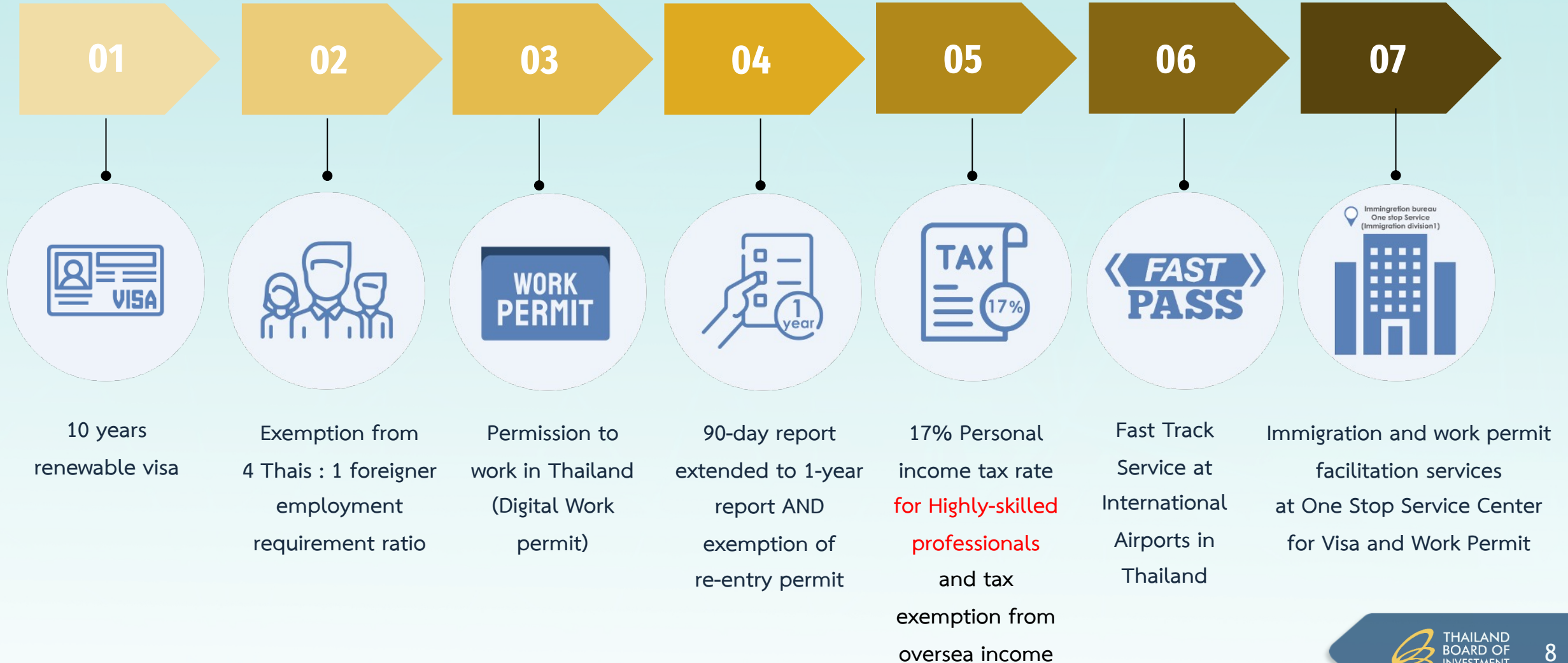


Human resources development and research for the targeted industries development



Other targeted industries related to the 20-year National Strategic Plan as approved by the Board

Privileges to be offered to LTR visa holders



Eligibility Criteria

Qualifications and Criteria



Wealth Status & Investment

Wealthy Global Citizen



- At least USD 1 million in assets
- Personal income of a minimum of USD 80,000/year in the past two years
- Investment of at least USD 500,000 in Thai government bonds, foreign direct investment, or Thai property

Wealthy Pensioner



- Personal income of at least USD 80,000/year at the time of application
- In case of personal income below USD 80,000/year but no less than USD 40,000/year, applicants must invest at least USD 250,000 in Thai government bonds, foreign direct investment, or Thai property

Health Insurance

Health insurance policy with at least USD 50,000 coverage or social security benefits insuring treatment in Thailand or at least USD 100,000 deposit

Qualifications and Criteria



Current employer

Work-from-Thailand professional

- Public company on a stock exchange or;
- Private company in operation for at least three years with combined revenue at least USD 150 million in the last three years

Highly-skilled professional

- Companies
- Higher education institution, research institution, specialized training institution, or Thai government agency
- in any targeted industries

Eligibility Criteria

Qualifications and Criteria

Work-from-Thailand professional



Highly-skilled professional



Personal income

Personal income of a minimum of USD 80,000/ year in the past two years

In case of personal income below USD 80,000/year but no less than USD 40,000/year in the past two years, **applicants must have a Master's degree or above or own intellectual property or receive Series A funding**

In case of personal income below USD 80,000/year but no less than USD 40,000/year in the past two years or before retirement, **applicants must have a Master's degree or above in science and technology or special expertise relevant to the job assignment in Thailand.**

No minimum personal income for professionals working for Thai government agencies



Experience

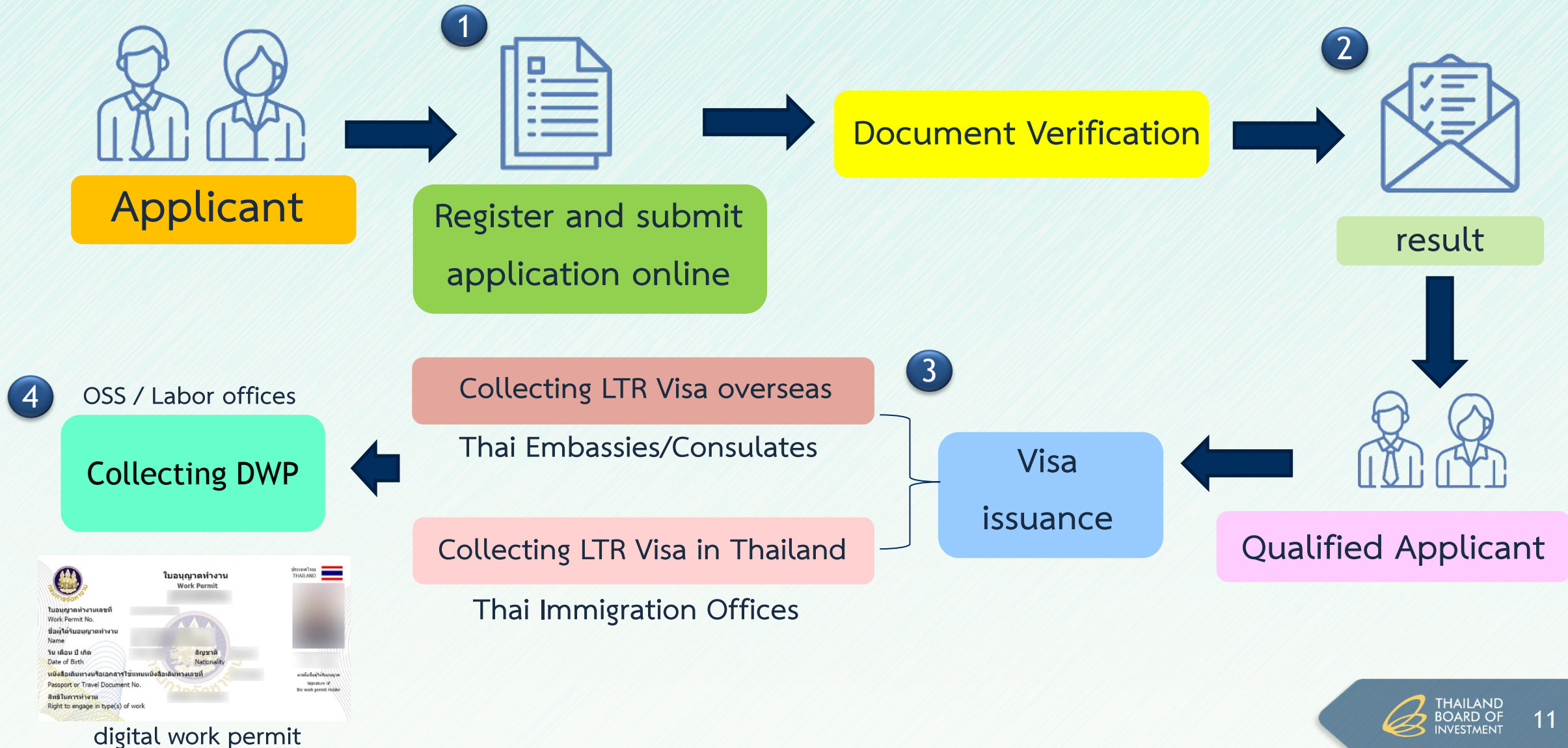
At least 5 years of work experience in the relevant fields of the current employment over the past 10 years

At least 5 years of work experience in the targeted industries **except for applicants with a PhD or above in the relevant fields of the targeted industries or applicants working for Thai government agencies**

Health Insurance

Health insurance policy with at least USD 50,000 coverage or social security benefits insuring treatment in Thailand or at least USD 100,000 deposit

Visa Application and Issuance



Thank you

Please contact us at ltr@boi.go.th



THAILAND
BOARD OF
INVESTMENT

LTR

Long-Term Resident Visa

Contact us:

 **One Stop Service Center for Visa and Work Permit (OSS)**

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