

(For translation purpose only)

Notification of the Director-General of the Revenue Department

Regarding Income Tax (No. 427)

**Re: Prescribing rules, procedures, and conditions on income tax reduction and exemption
for long-term resident**

By virtue of Section 3 and Section 6 of the Royal Decree issued under the Revenue Code governing reduction of tax rates and exemption of taxes (No. 743) B.E. 2565 (2022), the Director-General of the Revenue Department prescribes rules, procedures, and conditions on income tax reduction and exemption for long-term resident as follows:

Clause 1 According to this Notification,

“A company or juristic partnership carrying on targeted industries” means a company or juristic partnership carrying on targeted industries under national competitiveness enhancement for targeted industries law, investment promotion law, or eastern special development zone law.

Clause 2 A foreigner categorised as High-Skilled Professional, Wealthy Global Citizen, Wealthy Pensioner, or Work-from-Thailand Professional who is eligible for income tax reduction or exemption under Section 3, Section 4, or Section 5 of the Royal Decree issued under the Revenue Code governing reduction of tax rates and exemption of taxes (No. 743) B.E. 2565 (2022), as the case may be, must meet the following qualifications:

- (1) Be granted a Long-Term Resident Visa under immigration law, as the case may be;
- (2) Meets qualifications for and complies with rules and conditions on Long-Term Resident Visa as prescribed by the Office of the Board of Investment.

Clause 3 A foreigner who is eligible for income tax reduction or exemption under Section 3 and Section 4 of the Royal Decree issued under the Revenue Code governing reduction of tax rates and exemption of taxes (No. 743) B.E. 2565 (2022) must comply with the following rules, procedures, and conditions:

- (1) Be an employee under an employment contract with a company or juristic partnership carrying on targeted industries which has sent details of employees applying for income tax reduction as per the attachment of this Notification and relevant documents to the

Director-General of the Revenue Department via the Director of the Area Revenue Office in which its place of business is located by submitting computer storage media or electronic files;

(2) Receives assessable income under Section 40 (1) of the Revenue Code from performing duties under an employment contract with a company or juristic partnership carrying on targeted industries in (1);

(3) Files a personal income tax return (P.N.D. 95) for a tax year in which income tax reduction or exemption is applied within a period of time prescribed by the law or an extended period of time;

(4) In the case that an employee in (1) does not comply with rules, procedures, and conditions in any tax year, an employee will not be granted income tax exemption in that tax year.

Clause 4 This Notification shall come into force from 1st September B.E. 2565 (2022) onwards.

Issued on 26th August B.E. 2565 (2022)

Lavaron Sangsnit

(Mr Lavaron Sangsnit)

Director-General of the Revenue Department