

BACKGROUND

- Tax incentives for LTR Visa holders serve as a key supporting factor in attracting high-potential individuals to Thailand.

TAX INCENTIVE



Exemption from Personal Income Tax on
foreign-sourced income



Reduction of the Personal Income Tax rate to 17%

**TAX
INCENTIVE:**
Exemption of
Personal Income
Tax on Foreign-
Sourced Income

Exemption of Personal Income Tax on foreign-sourced income is a tax benefit granted to the following LTR Visa categories:

- **Wealthy Global Citizens**
- **Wealthy Pensioners**
- **Work-from-Thailand Professionals**

TAX INCENTIVE:

Reduction of the
Personal Income
Tax rate to 17%

17% flat tax rate on employment income

(Reduction of Personal Income Tax withholding rate to 17% of employment income)

is granted to Highly-Skilled Professionals (LTR-H).

Conditions:

- The LTR Visa holder must work for a company operating in a targeted industry.
- If tax is withheld at 17%, the income can be treated as final tax (no need to include it in the annual tax return).
- The LTR Visa holder must not claim a refund or a tax credit for the tax withheld.

**TAX
INCENTIVE:**
Reduction of the
Personal Income
Tax rate to 17%
(Cont.)

“Targeted Industries” refer to those defined under:

- The Competitiveness Enhancement for Target Industries Act
- The Investment Promotion Act
- The Eastern Economic Corridor Act

Application for Tax Incentives

- **Tax Exemption (Foreign-Sourced Income Exemption)**
 - No application or prior approval is required
 - If the LTR Visa holder has no domestic-sourced income apart from foreign-sourced income remitted into Thailand, no Personal Income Tax return filing is required.
 - If the LTR holder has domestic-sourced income, they must file a Personal Income Tax return.

Application for Tax Incentives (Cont.)

- **17% Reduced Rate (Employment income of Highly-Skilled Professionals)**
 - The employer must notify the Revenue Department of the eligible employee (LTR Visa holder) by submitting the prescribed form.
 - The form must be filed with the Area Revenue Office where the business is located.
 - The 17% withholding tax rate can be applied from the date the Area Revenue Office acknowledges the notification.
 - Individuals eligible for the 17% rate are required to file Personal Income Tax Return (PND 95).

Tax Identification Number (TIN) Application

- **Highly-Skilled Professionals are required to obtain a Tax Identification Number (TIN).**
- The application form can be downloaded from the Revenue Department's website.
- The form must be submitted together with supporting documents (e.g., a copy of the passport) to the Area Revenue Office.
- Alternatively, the application may be submitted via email at rdeservice@rd.go.th.



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